

Housing Revenue Account

The account demonstrates the cost of financing, managing and maintaining the Council's housing stock. The total cost is met by income from rents, charges and Government subsidies. The Local Government and Housing Act 1989 ring-fenced the HRA, preventing cross-subsidisation from the Council's General Fund.

Year ended 31st March 2006

	Notes	2006 £'000	2005 £'000
Income			
Dwelling Rents (Gross)		0	18,563
Non - Dwelling Rents (Gross)		14	574
Charges for Services and facilities		0	1,056
Contributions towards expenditure		0	11
H.R.A. Subsidy receivable (including MRA)		0	0
Reduced provision for bad or doubtful debts		7	40
Contribution from General Fund for amenities shared by the whole Community		0	57
		21	20,301
Expenditure			
Repairs and Maintenance		-26	5,384
Supervision and Management		-58	3,935
Rents, rates, taxes, + other charges		-1	238
Rent Rebates		23	117
Negative Subsidy		126	856
Increased provision for bad or doubtful debts		0	0
Cost of Capital Charge		0	5,580
Depreciation of assets		0	5,921
Amortisation of Deferred Charges		0	185,499
Provision - pension contribution deficit		0	3,400
Debt Management Expenses		0	0
		64	210,930
Net Cost of Service			
		43	190,629
Net HRA Income on the AMRA		0	-187,637
Amortised Premiums and Discounts		66	40
HRA Investment Income		0	-224
Net Operating Expenditure			
		109	2,808
Revenue Contributions to Capital Expenditure		0	674
HRA Contribution to MRP		0	0
Net Transfer to Major Repairs Reserve		0	-1,971
Deficit/(Surplus) for year		109	1,511
Balance Brought Forward		2,185	3,696
Balance Carried Forward as at 31st March 2006		2,076	2,185